



Ionad Oideachais Mhuineacháin
Monaghan Education Centre

Cnoc an Chonnaidh | Bóthar Ard Mhacha | Muineachán | H18 E890
Knockaconny | Armagh Road | Monaghan | H18 E890

(047) 74000 | info@metc.ie | www.metc.ie

Director: Teresa McSorley

Chairperson: Roy Mallon

Ionad Oideachais Mhuineacháin
Monaghan Education Centre

Annual Report for
AGM 2023

Tuesday 10th December 2024
An Mháirt, 10 Nollaig 2024

Roy Mallon

Teresa McSorley



Director's Report for 2023

Introduction:

The Annual General Meeting of the Centres provides a valuable opportunity to report on the activity of Monaghan Education Centre during 2023. This Director's report is provided by Teresa Mc Sorley who took up the position of director on 7th February 2023.

It is a privilege to lead the Centre as a support to the school communities of Monaghan and Cavan and I thank all who have welcomed me to my new role since February 2023 and supported me as I learned what was involved in supporting school communities along with the day-to-day operation of the centre.

As we gather at this year's Annual General Meeting, I think is an opportune moment to reflect on the invaluable role our centre plays in identifying and supporting local needs and priorities from the perspective of professional learning and development in school communities in the counties of Monaghan and Cavan. In a rapidly evolving educational landscape, our courses are designed to keep educators updated with the latest pedagogical approaches, technological advancements, and curriculum changes. We also strive to build the confidence and capacity of teachers and SNAs to design, deliver and facilitate courses for other colleagues in our community.

It remains a priority for Monaghan Education Centre not only to support the enactment of curricular and policy changes in Irish Education, but we also strive to be at the forefront of introducing new initiatives and innovative approaches that can help shape the landscape of education in Ireland. Monaghan Education Centre continues to strive to be at the forefront of introducing and embedding positive and innovative practices, building the confidence and capacity of educators and leaders and enabling them to adapt and change as they address evolving needs at system, school and individual levels.

Administration/ Operations:

The staff in Monaghan Education Support during 2023 included: Clare Mc Phillips, Mary Mc Quaid, Mary Mullen, Mary Savage, Seamus Mc Quaid, Jimmy Mc Geough, Carol Hannigan, Gareth Finan, Gail Drayne, Lorcan Mc Grane, Andrea Treanor, and Claire Mc Guigan. here were some changes to staffing in Monaghan Education Support Centre during 2023:

Teresa Mc Sorley took up the position of director in Monaghan Education Centre on 7th February 2023.

Jimmy Mc Geough retired from his position as JCT HR and operations manager in June 2023 and Pascal Smith retired from his role of School Support Worker with the Monaghan School Liaison programme. Gareth Finan's term of work as a temporary administrator with the JCT team came to an end in August 2023 and Carol Hannigan resigned from her position as administrator in December 2023. Huge thanks and appreciation to Jimmy, Pascal, Carol and Garth for all their work.

The staff of Monaghan Education Centre during 2023 provided a commendable service to teaching communities locally and nationally. They work tirelessly to provide a warm welcome and efficient

service to school communities and the support services. This admirable commitment and work ethic is greatly appreciated by the Management Committee and the director of Monaghan Education Centre who remain deeply indebted to you.

Governance/ Oversight:

- Ongoing review of the risk register, policies and procedures remained priority activities in Monaghan Education Centre during 2023: These included review of Health and Safety Statement and Practices, Child Safeguarding, Protected Disclosures, Climate Action Change, Strategic Planning.
- A desk-based review was completed as part of the Governance requirements for TES.
- 4 Early Warning Reports completed and returned to TES in Department of Education
- 2 FOI requests undertaken and completed within the appropriate timeframes.
- The part-time centre in Cavan closed in 2022 and a concerted effort was made to liaise with schools, teachers and leaders in Cavan to ensure that priorities for professional learning and development were identified and addressed in the programme of activities, both in person face-to-face local courses, summer courses as well as online courses.
- Business plan submitted in Feb 2023 and additional business plan to secure funding for in-person courses in County Cavan submitted and approved by TES in June 2023.
- Two sub-committees were set up by the Management Committee – one to support business planning and the second to support policy review. ARC met a total of 9 times during 2023 as did the Management Committee to review and monitor governance priorities and issues.
- A review of banking arrangements and issues took place with a view to identifying potential improvements.
- Application for Emergency Capital funding to TES for financial assistance to upgrade lighting was successful and €2,437 granted to complete project in reception area. Three quotes obtained and contract awarded. All reports completed and returned within the timeframe.
- MEC liaised with TUSLA on behalf of the **Monaghan School Liaison Programme** to meet all the compliance requirement for the funding which they receive for this programme. Monaghan School Liaison Programme provides a support service to 8 schools which do not have DEIS status and this included the addition of one more school in Castleblayney.

The programme is partially funded by TUSLA and the Management Committee would like to extend its sincere appreciation to TUSLA for the funding of €25,000 which was provided during 2023. The balance of the monies required to fund the School Support Worker service is met by contributions from the schools participating in the programme and again the Management Committee would like to extend appreciation to the boards of management of these schools.

- In November 2023, Monaghan Education Centre applied to the County Monaghan Fund for additional funding to help meet the increased demand in each of the schools and to extend the number of primary schools participating in the programme. The Management Committee and the Steering Committee would like to extend their very sincere appreciation to the Management of the County Monaghan Fund for the funding received €12,000 which enable the programme to employ a second part-time school support worker. This person was appointed in January 2024.
- The Monaghan SLP also applied to the REACH fund for assistance and received €20,000 in funding which was focused on two main goals; firstly building resilience of young people identified as being at risk of early school and educational disadvantage and secondly on building positive relationships with parents and guardians of young people identified as being at risk. Funding criteria framework was developed and funding allocated in accordance with the terms and conditions of the funding provider. Sincere thanks to funding providers and all involved in the administration of this project.
- Tender for Catering onsite in Monaghan was conducted during the summer of 2023 in accordance with protocols. Very positive feedback on the quality of the hot food provided in the centre. Catering providers very punctual and responsive.
- Attendance at all ESCI and 9 Director's meetings during 2023.

JCT/ Oide

- Monaghan Education Centre was the administrative host for Junior Cycle for Teachers (JCT) Programme from 2013 to August 2023. The first six months of 2023 saw the final period in the life of JCT and the service was effectively wound down in an efficient and effective manner during that six-month period, while simultaneously protecting its legacy and practices in a way that saw many of them sustained into the future. JCTs final annual report (in respect of 2022/2023) was subsequently presented to the Department of Education later that year.
- In its final year, MEC/JCT, also commissioned a history of JCT to be written and this was printed and made available to all at the end of year JCT staff training event held that year in the Hodson Bay Hotel in Athlone in June of 2023. The capturing of the history of JCT ensured that the excellent work of MEC and JCT was preserved for future generations and support services to learn from.
- Following on from the decision made by the Department of Education in 2021 to integrate its then four existing school support services -PDST, NIPT, JCT and CSL, Oide came into being in September 2023. In August 2023, in the absence of any Education Support Centre being appointed as a single administrative host, Monaghan Education Centre was asked to continue in 'the as is 'space to work collaboratively with Clare and Dublin West Education Centre to support the functioning of the integrated support services of Oide. Monaghan Education Support Centre remained as the employer for the seconded Oide staff who previously worked with JCT and undertook similar roles with Oide.
- In late November 2023, the Management Committee of Monaghan Education Centre was approached by the Teacher Education Section of the Department of Education (TES, now Teacher Professional Learning Section) to consider being the singular administrative host for

Oide. Negotiations commenced and the initial case was presented to the Management Committee in December 2023 for consideration.

Programmes

In 2023, we supported the roll out of the national programme of Professional Learning provided by Oide and this included the CPD days for the Primary Maths Curriculum, Reading Recovery which had two cohorts operating out of Monaghan Education Centre along with Oide Droichead Induction workshops for primary and post-primary teachers.

Other programmes included

1. Guidance Supervision Programme

As administrative home to the Supervision programme for Guidance Counsellor, Mary Savage Monaghan Education Centre liaises closely with the National Steering Committee and those who participate in the Guidance Counselling Supervision programme to ensure it run smoothly. Sincere thanks to Séamus Mc Dermott and members of the evaluation sub-committee who work closely with Mary to produce the annual evaluation report on the GC Supervision programme. Thanks also to Brian Mooney and Elizabeth Tynan who also work closely with Mary on a number of initiatives pertaining to this programme. A CPD event for Supervisors of the Guidance Counselling programme took place in September 2023 in Drumcondra Education Centre and the guest speaker was

2. The National Arts Programmes: Creative Clusters, Blast and Teacher and Artist Programme (TAP)

36 applications received and 20 residencies awarded in accordance with guidelines for BLAST programme provided by Tralee Education Centre.

9 applications for Creative Clusters 2023/ 2024 and two cluster residencies awarded or 2023/ 2024 and in year 2 of the Creative Clusters project awarded in May 2022.

Concerted effort to ensure TAP summer course not cancelled and 11 teachers completed the course and 9 artists. 9 TAP residencies awarded and completed.

3. Choose Safety Programme:

Kilkenny Education Centre co-ordinates the Choose Safety Programme.

MEC would like to thank our co-ordinator for the programme, Tommy Mc Cormick for all the work he does in post-primary schools in our catchment region to deliver this programme. (70% pp participation rate)

4. Partnership with Cavan Autism Parents Support/ MAEDF Funding

MEC working collaboratively with CMETB, CAPS and 10 local schools availed of funding of €4,000 each from the total funding allocated of €40,000 through the REACH programme which replaced the Mitigating Against Educational Disadvantage Fund (MAEDF) to support the development of life skills, and social skills for young people in Autism Specific Settings. Funding framework devised and agreed with the steering committee for this project.

5. Local Courses

- The programme of local courses included a wide range of topics.
- Applications for all **Summer courses** for teachers had to be submitted to TES to cover the period 2023 to 2026 and a total of 15 applications were submitted to cover courses in both

Cavan and Monaghan venues. 4 new courses were designed in collaboration with new tutors/facilitators and in response to local needs. These included the following topics:

- ❖ STEM
 - ❖ Choir/ Singing
 - ❖ Wellbeing and Physical Activity
 - ❖ Playful Pedagogy
- Local courses included some online webinars and some in-person courses in a variety of venues in Cavan and Monaghan, including Monaghan Education Centre

Term	No. Of Courses	Primary	Post-Primary	Total attendance
Jan- June 2023	52	551	398	959
July – Dec 2023	115	1293.00	568	1861
Total 2023	167	1844	966	2820

5. Local Projects: Concern primary debating:

- ❖ Debating is a fun, educational way of encouraging students to really engage with development topics. Learning to debate teaches students how to apply critical analysis and how to prepare an argument using facts and sound research. It also teaches students valuable communication skills, such as how to deliver a speech and how to effectively defend the points they make.
- ❖ Debating is fun and children thoroughly enjoy taking part in the competition.
- ❖ Sincere thanks to Mary Savage for all her work in organising the Debating Competitions.
- ❖ Well done to all schools in Monaghan and Cavan who took part in the Debating Competition during 2023. Congratulations to Deravoy NS who were runners up in the All Ireland Concern Debating Final.

6. Centre Resources

- ❖ We have a wide range of resources available in the Centre for schools to borrow. These range from tests for Special Educational Needs such as the WIAT and the Single Word Spelling test, to Technology resources such as ipads, Lego WeDo, Beebots, Sphero balls and iZac9 cubes. We also provide an Amgen hub for post-primary schools for items needed for Science classes.

7. Research project involving Scoil Mhuire, Clontibret, and St. Clare's Primary School In Cavan Town with TU College Dublin and DELF in Netherlands.

Monaghan Education Centre hosted an international student through a STEM project with TU Dublin and DELF University in Netherlands. Doctoral Student provided CPD to staff in two schools-Scoil Mhuire in Clontibret and St. Clare's Primary School in Cavan Town as part of doctoral research studies.

Concluding Comments

The staff and management of Monaghan Education Centre would like to thank schools for the many and varied ways in which they engage with us in the centre and would like to assure you that we remain committed to responding to the needs of teachers and school communities.

We would also like to extend our sincere appreciation to the members of the ARC, Management and sub-committees who give so generously of their time and experience during the course of the year.

Summary report from JCT/Oide for the 2023 period

The year 2023 will be seen as turning point year in terms how Department of Education funded support services to schools were managed, organised and provided in Ireland. MEC acted as host education centre for Junior Cycle for Teachers (JCT) since its establishment on 01 July 2013. JCT was, at the time, established as a brand-new schools' support service to support the implementation of Junior Cycle reform in post-primary schools and other centres for education. By 2023 JCT had been in operation for ten years and, by that time, junior cycle reform, despite all of its challenges over the previous ten-year period, had been well and truly embedded in schools.

JCT commenced with some 11 seconded staff, at its peak it had 121 seconded staff and a team of seven highly efficient and capable administration staff based in Monaghan education centre. Over its 10-year history JCT provided a range of high quality and innovative supports to schools annually, including whole-staff school closure days, subject specific CPD school cluster closure days, professional learning opportunities for teachers who had a second teaching subject, a wide range of elective CPD opportunities and a plethora of classroom materials and resources. Some of the models of CPD that JCT introduced during its time were in many respects ground-breaking in terms of post-primary schools. All of JCTs resources and materials were made available for teachers to access/download on its website, jct.ie.

The first six months of 2023 saw the final period in the life of JCT and the service was effectively wound down in an efficient and effective manner during that six-month period, while simultaneously protecting its legacy and practices in a way that saw many of them sustained into the future. JCTs final annual report (in respect of 2022/2023) was subsequently presented to the Department of Education later that year. In its final year, MEC/JCT also commissioned a history of JCT to be written and this was printed and made available to all at the end of year JCT staff training event held that year in the Hodson Bay Hotel in Athlone in June of 2023. The capturing of the history of JCT ensured that the excellent work of MEC and JCT was preserved for future generations and support services to learn from.

In 2021 the Department of Education made the decision to integrate its then four existing school support services -PDST, NIPT, JCT and CSL. In late 2021, Dr. Pádraig Kirk, then Director of JCT, was appointed as Project Manager for the Integration of the Support Services by the Department of Education, while simultaneously serving as Director of JCT. Over the period June 2021 to August 2023 JCT worked closely and collaboratively with its three sister support services to plan for the integration of all four services, while simultaneously fulfilling its ongoing role of supporting the implementation of junior cycle reform in schools.

The new service was to be called Oide and vesting day was set by the Department of Education as being 01 September 2023. This involved JCT working collaboratively across a range of areas with the other support services including, but not limited to, the following areas of work:

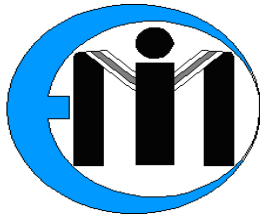
- Working towards a shared vision for the new service
- Collaboratively developing a comprehensive set of new policies and procedures to facilitate the new service to get up and running on its vesting day
- Comparing, aligning and refining relevant administration systems to ensure a seamless transition from four services into one service
- Jointly planning, managing and executing a singular recruitment campaign for new staff commencing in the new service from the outset of the school year 2023/2024

- Refining four separate and distinct models of teacher professional learning to become one from vesting day in September 2023
- Ensuring ongoing communications and collaborations with all staff across the four services and with and between all relevant parties impacted by the integration

Oide was established on 01 September 2023. At its time of establishment Oide did not have a singular host education centre identified. In the period September to December 2023, Oide continued to work in collaboration and on a platform of equality and parity with each of the education centres that previously acted as host to the four previous services, including MEC. In the latter part of 2023 MEC continued to play its key part in supporting the delivery of high-quality professional learning supports to both school leaders and teachers nationally by supporting the work of Oide via its management committee, its Director and its administration staff.

**Monaghan Education Centre
School Liaison Programme**

Knockaconny
Armagh Road
Monaghan
H18 E890
Director: Teresa McSorley



Aidan Connell
School Support Worker (SSW)
Ph: 047 74004
Mob: 087 407 4821
Email: aidan@metc.ie
Website: www.metc.ie

Annual Report '23/'24

Dear Steering Committee,

It is with great pleasure that I present my annual report as School Support Worker, for Monaghan Education Centre, as part of the School Liaison Programme for the year '23/'24 academic year. This year has been marked by resilience, dedication, and continuous growth, and I am thrilled to share our accomplishments with you.

I have remained steadfast in its commitment to providing unwavering support to our students, staff, and families. Through collaborative efforts and compassionate care, I have created a nurturing environment where every individual feels valued and empowered.

I have diligently worked with over **120 students** facing various challenges, ensuring that they have the necessary resources and assistance to thrive academically, socially, and emotionally. Whether it's offering one-on-one counselling sessions, organising group activities, or collaborating with teachers and/or external agencies to implement tailored interventions, my goal has always been to foster a supportive and positive mindset towards school life where everyone can succeed.

Throughout the year, I have continued to develop my skillset through various CPD opportunities. In particular, suicide intervention training as mental health remains a constant struggle for many of our students.

In addition to my targeted interventions, I have actively engaged with parents and caregivers, fostering strong partnerships to better serve the needs of our targeted students. Through several home visits, emails, and phone calls, I have strived to create a collaborative network where families feel supported and empowered in their roles as primary caregivers.

We launched our bespoke workshop '**The Importance of Self-Regulation for Self-Regulated Study**' focusing exclusively on Leaving Certificate students. We delivered our workshop to **374 students**. Schools involved recorded a significantly positive response from their students and have requested this workshop also be rolled out to Junior Cert students next year.

Additionally, I launched and facilitated '**Transition from Primary To Post-Primary**' workshops to 17 **feeder primary schools**. Schools reported how these workshops alleviated a lot of anxiety for their students and have already requested for the workshops become an annual event.

In closing, I would like to express my heartfelt gratitude to all principals and their staff for their unwavering dedication, passion, and professionalism throughout the year. Together, we have made a significant impact on the lives of our students, and I am excited to continue our great work together into the future.

Warm regards,

Aidan Connell

MONAGHAN EDUCATION CENTRE

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

CENTRE INFORMATION

Management Committee of Monaghan Education Support Centre.

The Management Committee consists of a Chairperson, Vice Chairperson, Treasurer, Recording Secretary, PRO and 10 members.

The table below details the appointment period for the current members:

Management Committee appointed in December 2022 for 2023

Name	Role	Date of Appointment
Roy Mallon	Chairperson	08/12/2022
Michael Halton	Vice - Chairperson	08/12/2022
Michael Buckley	Committee Member	08/12/2022
Elaine Graham	PRO	08/12/2022
Teresa Mc Sorley (Ex-Officio)	Director	07/02/2023
Elizabeth Moorehead	Committee Member	Co-opted to Management Committee on 13/03/2023
Michel Martin	Committee Member	08/12/2022
Hilda Mc Manus	Committee Member	08/12/2022
Tommy McCormick	Committee Member	08/12/2022
Fionnuala Gallagher	Recording Secretary	08/12/2022
Catherine Mulhern	Committee Member	08/12/2022
Gina Curley	Committee Member	08/12/2022
Marie Mc Elvaney	Treasurer	08/12/2022
George McAdam	Committee Member	08/12/2022
Mary Carroll	Committee Member	08/12/2022
Sineád McColgan	Committee Member	08/12/2022

Management Committee appointed in 2023 for 2024

Name	Role	Date of Appointment
Roy Mallon	Chairperson	17/10/2023
Michael Halton	Vice - Chairperson	17/10/2023
Michael Buckley	Treasurer	17/10/2023
Elaine Graham	PRO	17/10/2023
Teresa Mc Sorley (Ex-Officio)	Director	17/10/2023
Elizabeth Moorehead	Committee Member	17/10/2023
Michel Martin	Committee Member	17/10/2023
Hilda Mc Manus	Committee Member	17/10/2023
Tommy McCormick	Committee Member	17/10/2023
Fionnuala Gallagher	Recording Secretary	17/10/2023
Catherine Mulhern	Committee Member	17/10/2023
Gina Curley	Committee Member	17/10/2023
Marie Mc Elvaney	Committee Member	17/10/2023
George McAdam	Committee Member	17/10/2023
Mary Carroll	Committee Member	17/10/2023

Director

Teresa Mc Sorley

Date Appointed as Director

7th February 2023

Business Address

Monaghan Education Centre,
Knockaconny
Armagh Road
Monaghan

Auditor

Crowleys DFK Unlimited
5 Lapps Quay
Cork

Company

Permanent TSB
Dawson Street
Monaghan

CONTENTS

	Page
Management Committee's Report	6-10
Management Committee's Responsibilities Statement	11
Independent Auditors' Report	12-15
Statement of Income and Expenditure	16-17
Statement of Financial Position	18
Statement of Cash Flows	19
Notes to the Financial Statements	20-47

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The Management Committee presents its annual report and the audited financial statements for the year ended 31 December 2023.

Principal activities

Monaghan Education Support Centre supports professional learning and development for teachers and the wider education community in its catchment region of Monaghan and Cavan, through meeting locally researched and identified teacher and school community needs and also through its facilitation of national teacher professional learning programmes provided by the support services.

We act as a strategic resource within education, in a range of national and other projects, programmes and initiatives as may be decided by the Minister, following consultation and in partnership with the Centres, for implementation in the education system from time to time.

We act as a resource and meeting centre for the local education community.

We actively promote role of the Education Centre in regard to all of its major functions.

We help to develop expertise in key areas as agreed in consultation and partnership with the Department of Education and to share such throughout the Education Centre Support network and the education system in general.

We co-operate and engage with other Education Support Centres so as to ensure that an effective network of centres is established and to facilitate the sharing best practices

Results

Monaghan Education Support Centre had an extremely busy year and provided a broad range of both online and in-person local courses in a variety of locations around the counties of Monaghan and Cavan.

Monaghan Education Centre was the administrative host for Junior Cycle for Teachers (JCT) Programme from 2013 to August 2023. The first six months of 2023 saw the final period in the life of JCT and the service was effectively wound down in an efficient and effective manner during that six-month period, while simultaneously protecting its legacy and practices in a way that saw many of them sustained into the future. Following on from the decision made by the Department of Education in 2021 to integrate its then four existing school support services -PDST, NIPT, JCT and CSL, Oide came into being in September 2023. In August 2023, in the absence of any Education Support Centre being appointed as a single administrative host, Monaghan Education Centre was asked to continue in 'the as is' space to work collaboratively with Clare and Dublin West Education Centre to support the functioning of the integrated support services of Oide. Monaghan Education Support Centre remained as the employer for the seconded Oide staff who

There were a significant number of changes to the staff in Monaghan Education Centre during the course of 2023 with a number of established members of staff retiring and new staff members including the director.

Monaghan Education Support Centre experienced significant financial challenges during 2023 due to the significant increases in utility charges and escalating running costs experienced by all centres. These financial challenges contributed to overall deficit as can be seen from the Year End Financial Report. All

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

other key performance indicators are showing positive outcomes, including increased participation in all National and Local Courses.

The income for Monaghan Education Support Centre during 2023 was increased by €333,673 and our expenditure was increased by €323,683.

Governance Statement

Management Committee/Director

The Director is responsible for the day-to-day management of the Education Centre activities as delegated by the Management Committee. The Management Committee and Director are governed by an organisation structure designed to suit the needs of the organisation in areas including; CPD Delivery, Finance, Audit, Property, Human Resources, and IT. The Director is also responsible for co-ordinating the activities from a reporting and governance perspective in the Centre.

Other Committees

An Audit and Risk Committee has been established to assist the Management Committee in the discharge of its responsibilities.

Audit and Risk Committee (ARC)

The Charter and Terms of Reference of the ARC provides for up to six Members of the Management Committee to be appointed to the Committee, one of whom is the Chairperson and one of whom is the Director.

The Committee met 8 times in 2023: The ARC receives regular updates on the Centre's financial position from the Accounts Manager. The ARC is fully aware of the nature and scope of the external audit and the findings and results of same.

The ARC also keeps under review the control, procedures and policies relating to compliance, and fraud. The ARC reviews the system of internal controls and makes recommendations in relation to the control activities in accordance with the Code of Practice for the Governance of State Bodies 2016.

During 2023, the Management Committee also established two small working groups with specific terms of reference for each of the following functions:

- To support the ongoing review, development and implementation of policies for Monaghan Education Support Centre and to report back to the Management Committee about changes which are deemed necessary
- To support the ongoing design, implementation and review of the Business Plan for the centre

The Steering Committee for the Monaghan School Liaison Programme currently operates under the auspices of Monaghan Education Support Centre. This sub-committee consists of a representative of each of the participating 8 schools, 2 representatives from Túsla, two members of the Management Committee and the director. This programme is not funded by the Department of Education. It is partially funded by

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

TUSLA and by financial contributions from the schools and this funding is used to pay the costs of a school support worker who provides support to the participating school. Four meetings are held annually.

Statement on Internal Controls

The Management Committee acknowledges its responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies 2016. This statement has been reviewed by the Audit and Risk Committee (ARC) and the Board to ensure it accurately reflects the control system in operation during the reporting period. This statement has also been reviewed by the external auditors to ensure that it is consistent with the information of which they are aware from their audit of the financial statements.

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

Capacity to Handle Risk

The ARC met 8 times in 2023. The Education Centre has developed Internal Controls in relation to Financial and other processes. These are set out in the Internal Controls Policy. The Management Committee has responsibility for and approves the Internal Controls Framework, tailored to address their specific strategic objectives, and to manage their specific risk exposures efficiently and effectively, within the context of the policy. The policy is to ensure that appropriate procedures are in place within the Education Centre to identify, assess and manage the key risks facing all areas of the business. The key risks are those that can damage its reputation, operational and or financial capability, cause hazards, or prevent it from achieving its objectives in a risk adverse manner.

Risk Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to the Director and the Management Committee, where relevant, in a timely way. The Education Support Centre confirms that the following ongoing monitoring systems are in place:

- Key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies;
- Reporting arrangements have been established at all levels where responsibility for financial management has been assigned; and
- There are regular reviews by the Management Committee of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

Procurement

The Management Committee makes every effort to comply with current procurement rules and guidelines.

Internal Control Issues

No material weaknesses in internal control, material losses or frauds were identified in relation to 2023 that require disclosure in the financial statements.

It is worthy of note that a change in the use of the accounts software package took place during the second quarter of 2023 in Monaghan Education Support Centre. The migration of data from the old package to the new was not as successful as it might have been and contributed to significant issues in the recording, monitoring and auditing of accounts for the centre. Assistance from financial professional was sought to support the resolution of these issues.

While no weaknesses in internal controls that represent a material impact on the financial statements for 2023 or subsequent years were identified in the current year, the Management Committee and the Director remain vigilant against control weaknesses and welcome feedback through external audit and other areas of ongoing monitoring and review on recommendations and suggestions to enhance the system of control within the Education Support Centre. The Education Support Centre follow up on all such reports and implement actions to the recommendations in a prompt manner.

Principal risks and uncertainties

Principal risks and uncertainties faced by the Centre include the following:

- Insufficient funding to run centre, meet staffing and utility costs
- Staff feel overworked and work under considerable pressure on an ongoing basis.
- Volume of work for a small number of staff generates unsustainable volumes of time-in-lieu and presents a risk re compliance of key governance tasks within specified timelines.
- Urgent need for ongoing professional learning and development opportunities for staff on using Sage efficiently and on data protection and GDPR.
- Breaches of data protection and confidentiality
- Cyber attack
- Risk of litigation
- Fraud risks

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

Future Developments

The Centre intends to further expand the Local Course programme and projects.

Monaghan Education Support Centre has been appointed as the administrative host for Oide and will be working closely with Teacher Professional Learning Section of the Department of Education, Oide Senior Management and other Education Support Centres to develop and improve administrative systems and procedures that support Oide. Monaghan Education Support Centre will be working closely with Clare and Dublin West Education Centre to ensure the smooth transition of financial governance responsibilities for the relevant Oide divisions

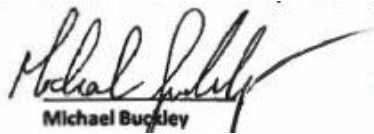
Post Balance Sheet Events

There have been no events since the end of the financial year that require disclosure in the financial statements.

Approved by the Management Committee and signed on its behalf by:



Roy Mallon
Chairperson
Date:15/01/2025


Michael Buckley

Michael Buckley
Treasurer
Date:15/01/2025



Teresa McSorley
Director
Date:15/01/2025

**MONAGHAN EDUCATION CENTRE
MANAGEMENT COMMITTEE'S RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The Management Committee is responsible for preparing the Management Committee's report and the financial statements in accordance with Irish law and regulations.

The Management Committee is required to prepare the financial statements for each financial year. The Management Committee has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including financial Reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by Chartered Accountants Ireland.

The Management Committee must not approve the financial statements unless it is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Centre as at the financial year end date, of the surplus or deficit of the Centre for that financial year.

In preparing these financial statements, the Management Committee is required to:

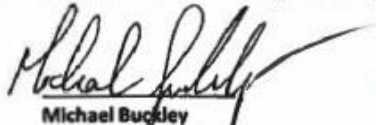
- Select suitable accounting policies for the Centre's financial statements and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Centre will continue in business

The Management Committee is responsible for ensuring that the Centre keeps or causes be kept adequate accounting records which correctly explain and record the transactions of the Centre, enable at any time the assets, liabilities, financial position and surplus or deficit of the Centre to be determined with reasonable accuracy, enable it to ensure that the financial statements and the Management Committee's report comply with the Generally Accepted Accounting Policy and enable the financial statements to be audited. The Management Committee is also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Management Committee and signed on its behalf by:



Roy Mallon
Chairperson
Date:15/01/2025



Michael Buckley
Michael Buckley
Treasurer
Date:15/01/2025



Teresa McSorley
Director
Date:15/01/2025

**INDEPENDENT AUDITORS' REPORT TO THE DEPARTMENT OF EDUCATION AND THE MANAGEMENT
COMMITTEE OF MONAGHAN EDUCATION CENTRE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**



Report on the audit of the financial statements

Opinion

We have audited the financial statements of Monaghan Education Centre for the year ended 31 December 2023. These financial statements comprise the statement of income and expenditure, the statement of financial position, the statement of cash flows and the notes to the financial statements including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the *Administrative and Financial Guidelines for Education Centres issued by the Department of Education and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Centre as at 31 December 2023 and of its results for the year then ended; and
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. This includes us taking advantage of the exemptions provided by IAASA's Ethical Standard: Section 6 Provisions Available for Audits of Small Entities in the circumstances set out in note 23 to the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Management Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Centre's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Management Committee with respect to going concern are described in the relevant sections of this report.

www.crowleysdfk.ie

16/17 College Green, Dublin, D02 V078 | +353 1 679 0800
5 Lapps Quay, Cork, T12 RW7D | +353 21 427 2900

Partners: James O'Connor FCA (Director) Tony Cooney FCA (Director) Edward Murphy FCA CTA (Director) Colette Nagle FCA (Director) Natalie Kelly FCA QFA (Director)
Vincent Teo FCA Siobhán O'Hea CTA Harry O'Sullivan FCA David Coombes FCA Niall Grant FCA CTA Donna Gould FCA

Crowleys DFK Unlimited Company trading as Crowleys DFK. Registered Office: 16/17 College Green, Dublin D02 V078. Company No: 393878.

A member firm of DFK International a worldwide association of independent firms.

Registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Ireland (ICAI).

Chartered Accountants Ireland is the operating name of ICAI.

**INDEPENDENT AUDITORS' REPORT TO THE DEPARTMENT OF EDUCATION AND THE MANAGEMENT
COMMITTEE OF MONAGHAN EDUCATION CENTRE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**



Other information

The Management Committee is responsible for the other information. The other information comprises the Management Committee's report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Administrative and Financial Guidelines for Education Centres issued by the Department of Education Teacher Professional Learning Section

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion the accounting records of the Centre were sufficient to permit the financial statements to be readily and properly audited.
- the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of Management Committee for the financial statements

As explained more fully in the Management Committee's Responsibilities Statement, the Management Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE DEPARTMENT OF EDUCATION AND THE MANAGEMENT
COMMITTEE OF MONAGHAN EDUCATION CENTRE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**



Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including any disclosures, and whether the financial statements represent the underlying transactions and events of the Centre for the year then ended.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITORS' REPORT TO THE DEPARTMENT OF EDUCATION AND THE MANAGEMENT
COMMITTEE OF MONAGHAN EDUCATION CENTRE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**



The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Department of Education and to the Management Committee of Monaghan Education Centre. Our audit work has been undertaken so that we might state to them those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Department of Education and the Management Committee of Monaghan Education Centre, for our audit work, for this report, or for the opinions we have formed.

Crowleys DFK Unlimited Company
Chartered Accountants and
Statutory Audit Firm
5 Lapps Quay
Cork
Date: 15/01/2025

**MONAGHAN EDUCATION CENTRE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

<u>Income</u>	Note	2023 €	2022 €
Source			
Department of Education - Full Time Centre	4		
Core grant	4a	76,170	73,544
Local course grant	4b	54,686	21,299
ICT grant	4c	17,119	9,985
Minor works grant	4d	8,357	11,562
Special allocation	4e	-	-
Primary leadership support group	4f	966	500
Capital Works	4g	2,497	-
Other Grants	5		
Blast	5a	39,800	17,988
Teacher Artist Partnership	5b	18,905	2,000
Creative Clusters	5c	24,537	22,146
Creative Ireland	5d	106,221	110,796
Arts in Education	5e	142,383	115,660
Junior Cycle for Teachers	5f	2,530,800	2,198,262
Irish Guidance Counsellors	5g	194,755	195,302
Cavan and Monaghan ETB funding	5h	57,100	159,000
Programme Income			
Professional Development Services for Teachers (PDST)		37,101	34,711
Local courses		11,032	4,094
ATS JCT Media		21,209	32,371
Other programme income	6	40,572	38,550
Other Income	7	21,351	24,118
Total Income		3,405,561	3,071,888

**MONAGHAN EDUCATION CENTRE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

<u>Expenditure</u>	Note	2023 €	2022 €
Staff costs	8	511,029	508,350
Staff training and recruitment		16,697	28,582
External training course providers		638,617	427,914
Management Committee members' expenses	9	1,240	385
Director's expenses	9	6,066	9,430
Travelling and subsistence		1,208,176	1,042,017
Telephone and internet costs		33,187	30,346
Website and IT		193,479	110,560
Stationery, printing and postage		156,473	193,410
Memberships and subscriptions		1,595	1,996
Light, heat and water		32,139	22,565
Venue costs		108,512	135,585
Insurance		4,422	3,985
Security		615	959
Cleaning/caretaking/equipment maintenance		24,461	16,606
Maintenance of premises & grounds		8,840	11,087
(Profit)/loss on disposal of tangible fixed assets		5	3,889
Recording		28,213	39,324
Catering supplies and canteen		213,651	75,826
Legal, audit and professional fees		583	24,325
Bank charges		1,131	1,118
Depreciation	12	67,166	87,111
Sundry expenses		(99,782)	3,001
Advertising		6,098	540
Gifts/Donations	11	-	1,500
Administration		129,224	125,084
Home office allowance		87,922	89,789
Teacher artist partnership costs		18,905	2,000
Creative cluster costs		24,537	22,146
Blast costs		39,800	17,988
Cavan and Monaghan ETB funding costs		57,100	159,000
Total Expenditure		<u>3,520,101</u>	<u>3,196,418</u>
Net Surplus / (Deficit)		<u>(114,540)</u>	<u>(124,530)</u>

There were no other recognised gains and losses for year ended 31 December 2023 or 31 December 2022 other than those included in the Income and Expenditure account.

The notes on pages 20 to 47 form an integral part of these financial statements.

**MONAGHAN EDUCATION CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	2023 €	2023 €	2022 €	2022 €
Non-current assets					
Tangible assets	12		114,701		180,191
			114,701		180,191
Current assets					
Debtors: amounts falling due within one year	13	62,012		135,679	
Cash at bank and at hand	14	431,376		515,701	
		493,388		651,380	
Creditors: amounts falling due within one year	15	629,507		738,449	
Net current assets			(136,119)		(87,069)
Total assets less current liabilities			(21,418)		93,122
Net assets/(Net Liabilities)			(21,418)		93,122
Reserves					
Income and expenditure account	16		(21,418)		93,122

The financial statements were approved and authorised for issue by the Management Committee:

Roy Mallon

Roy Mallon
Chairperson
Date:15/01/2025

Michael Buckley

Michael Buckley
Treasurer
Date:15/01/2025

Teresa McSorley

Teresa McSorley
Director
Date:15/01/2025

The notes on pages 20 to 47 form an integral part of these financial statements.

**MONAGHAN EDUCATION CENTRE
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Note	2023 €	2022 €
Surplus / (Deficit) for the financial year		(114,540)	(124,530)
<i>Adjustments for:</i>			
Depreciation for year	12	67,166	87,111
<i>Changes in:</i>			
Decrease / (Increase) in Debtors and prepayments	13	73,667	(29,725)
Increase / (Decrease) in Creditors and accrued income	15	(108,942)	(718,330)
Cash generated from operating activities		(82,649)	(785,474)
Cash generated from investing activities			
Purchase of tangible assets	12	(5,436)	(90,630)
Sale of tangible assets	12	3,760	33,411
Net cash used in investing activities		(1,676)	(57,219)
Net increase / (decrease) in cash and cash equivalents		(84,325)	(842,693)
Cash and cash equivalents at beginning of financial year	14	515,701	1,358,394
Cash and cash equivalents at the end of financial year	14	431,376	515,701
Cash and cash equivalents at the end of the financial year comprise:			
Cash at bank and in hand		431,376	515,701
		431,376	515,701

MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. General Information

These statements comprising the Statement of Income and Expenditure, the Statement of Financial Position, the Statement of Cash Flows and the related notes constitute the financial statements of Monaghan Education Centre for the financial year ended 31 December 2023.

The nature of Monaghan Education Centre's operations and its principal activities are set out in the Management Committee's Report and its books and records are maintained at the Centre's business address.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been presented in the Euro currency which is also the functional currency of the Centre.

2. Accounting Policies

2.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Administrative and Financial Guidelines for Education Centres issued by the Department of Education and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Centre's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going Concern

The considered view of the Management Committee is that there is a reasonable expectation that the Centre will have adequate resources to continue operations for the foreseeable future and that there is no material uncertainty regarding the Centre's ability to meet its liabilities as they fall due. On this basis the Management Committee considers it appropriate to prepare the financial statements on a going concern basis.

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Centre and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

2. Accounting Policies (continued)

2.3 Income (continued)

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Centre has transferred the significant risks and rewards of ownership to the buyer;
- The Centre retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of income can be measured reliably;
- It is probable that the Centre will receive the consideration due under the transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Income from contracts to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of income can be measured reliably;
- It is probable that the Centre will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred or the costs to complete the contract can be measured reliably.

2.4 Government and Similar Grants

The Centre recognises government grants in line with the accruals model under FRS 102.

- (i) Grants for capital expenditure are credited to deferred income as they become receivable. They are amortised to the income and expenditure account on the same basis as the related assets are depreciated.
- (ii) Grants in respect of non-capital expenditure are recognised in the income and expenditure account at the same time as the related expenditure for which the grant is intended to compensate is incurred.
- (iii) Multi-Annual contract grants are recognised as deferred income or immediately as income in the income and expenditure account, by reference to the underlying activity for which the grant is intended to compensate.

2.5 Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.5 Tangible Fixed Assets (continued)

Depreciation is provided on the following basis:

Fixtures and fittings	-	10-20%
Office equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Expenditure

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial Instruments

The Centre only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Expenditure.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Financial Instruments (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Centre would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Foreign Currency Translation

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Income and Expenditure.

2.11 Interest Income

Interest income is recognised in the Statement of Income and Expenditure using the effective interest method.

MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.12 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised as a liability because it is not probable that the Centre will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial year end. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote. Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.13 Borrowing Costs

All borrowing costs are recognised in the Statement of Income and Expenditure in the year in which they are incurred.

3. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty

The Management Committee considers the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Impairment of Debtors

The Centre trades with some customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The Management Committee uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. Total trade and other debtors at the financial year end were - €16,745 (2022: -€367).

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of fixtures and fittings and office equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The Management Committee regularly reviews these useful lives and changes them if necessary to reflect current conditions. In determining these useful lives the Management Committee considers technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €114,701 (2022: €180,191).

MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

3. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty (Continued)

Going Concern

The Centre made a deficit of €114,540 for the financial year ended 31 December 2023 and has net liabilities of €21,418 at 31 December 2023. The Centre is part funded by the Department of Education (the Department). Annually the Centre prepares and submits a budget to the Department for the following financial year. Following a review of the proposed budget and the Centre's available cash balances the Department confirms to the Centre its funding allocation for the next financial year. The Centre has now agreed its budget and funding allocation for year ended 31 December 2024 with the Department. While the Department will not confirm the Centre's funding allocation for year ended 31 December 2025 until early 2025, the Management Committee is satisfied that at the date of signing these financial statements there is no indication that the Department is likely to withdraw its financial support to the Centre.

On this basis, the considered view of the Management Committee is that there is a reasonable expectation that the Centre will have adequate resources available to finance its operating activities and other obligations for a period of at least twelve months from the date of signing these financial statements and that there is no material uncertainty regarding the Centre's ability to meet its liabilities as they fall due. The Management Committee therefore considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Centre was unable to continue as a going concern.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants

<i>4a. Core Grant</i>	2023	2023	2022	2022
	€	€	€	€
Income				
Core Grant	76,170		73,544	
Total Income	<u>76,170</u>	<u>76,170</u>	<u>73,544</u>	<u>73,544</u>
Less: Total Expenditure				
Staff costs	14,575		73,544	
Advertising	77		-	
Director expenses	6,244		-	
Travelling and subsistence	246		-	
Telephone and internet costs	3,223		-	
Stationery, printing and postage	17,202		-	
Memberships and subscriptions	1,910		-	
Legal and professional	583		-	
Light, heat and water	15,717		-	
Insurance	4,422		-	
Cleaning/caretaking/equipment maintenance	3,430		-	
Website and IT	8,500		-	
Bank charges	41		-	
	<u>76,170</u>	<u>76,170</u>	<u>73,544</u>	<u>73,544</u>
Net Surplus / (Deficit)		<u>-</u>		<u>-</u>

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Core Grant

Purpose of Grant and Restriction of use – To fund normal day to day running cost of the Centre

Accounting for Grant – Term is 12 months from January to December

Total deferred income as at 31 December 2023 €Nil.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants (continued)

<u>4b. Local Course Grant</u>	2023 €	2023 €	2022 €	2022 €
Income				
Opening deferred grant income	-		185	
Local course grant	54,686		21,114	
Total Income	<u>54,686</u>	<u>54,686</u>	<u>21,114</u>	<u>21,299</u>
Less: Total Expenditure				
Catering supplies and canteen	12,141		2,694	
Venue costs	2,193		1,204	
Stationery, printing and postage	1,907		611	
External training course providers	34,137		14,906	
Travelling and subsistence	4,308		1,884	
	<u>54,686</u>	<u>54,686</u>	<u>21,114</u>	<u>21,299</u>
Net Surplus / (Deficit)		<u>-</u>		<u>-</u>

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Local Course Grant

Purpose of Grant and Restriction of use – Funding of local course costs

Accounting for Grant – Term is 12 months from January to December

Total deferred income as at 31 December 2022 €Nil.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants (continued)

<u>4c. ICT Grant</u>	2023 €	2023 €	2022 €	2022 €
Income				
Opening deferred grant income	19,445		21,430	
ICT grant	16,000		8,000	
ICT grant deferred in the year	(18,326)		(19,445)	
Total Income	<u> </u>	<u>17,119</u>	<u> </u>	<u>9,985</u>
Less: Total Expenditure				
Wages	16,000		8,000	
Website and IT	-		843	
Depreciation	1,119		1,119	
Bank charges	-		23	
	<u> </u>	<u>17,119</u>	<u> </u>	<u>9,985</u>
Net Surplus / (Deficit)		<u> </u> <u> </u>		<u> </u> <u> </u>

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – ICT Grant

Purpose of Grant and Restriction of Use – To fund ICT administrator and related course costs

Accounting for Grant – Accounting for Grant - Revenue Term is 12 months from January to December. Capital Term over 9 years

Total deferred income as at 31 December 2023 €18,326. This is analysed as follows:

Deferred revenue €12,729.

Deferred capital €5,597

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants (continued)

<i>4d. Minor Works Grant</i>	2023 €	2023 €	2022 €	2022 €
Income				
Opening deferred grant income	1,816		6,023	
Minor works grant	14,709		7,355	
Deferred grant income in the year	(8,168)		(1,816)	
Total Income	<u> </u>	<u>8,357</u>	<u> </u>	<u>11,562</u>
Less: Total Expenditure				
Maintenance of premises and grounds	7,307		11,017	
Bank charges	-		25	
Health and safety	-		332	
Depreciation	1,050		188	
	<u> </u>	<u>8,357</u>	<u> </u>	<u>11,562</u>
Net Surplus / (Deficit)		<u> </u> <u>-</u>		<u> </u> <u>-</u>

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Minor Works Grant

Purpose of Grant and Restriction of Use – Funding of minor works

Accounting for Grant – Accounting for Grant - Revenue Term is 12 months from January to December. Capital Term over 9 years

Total deferred income as at 31 December 2023 €8,168. This is analysed as follows:

Deferred revenue €3,779.

Deferred capital €4,389.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants (continued)

	2023 €	2023 €	2022 €	2022 €
<u>4e. Special Allocation Grant</u>				
Income				
Special allocation	-		4,220	
Total Income	<hr/>	<hr/>	<hr/>	<hr/>
		-		4,220
Less: Total Expenditure				
Interim Director expenses	-		4,220	
Maintenance of premises & grounds	-		-	
	<hr/>	<hr/>	<hr/>	<hr/>
		-		4,220
Net Surplus / (Deficit)		<hr/>		<hr/>
		-		-
		<hr/> <hr/>		<hr/> <hr/>

Name of Grantor - Department of Education, Teacher Education Section

Name of Grant - Special allocation

Purpose of Grant and Restriction of Use - Once off funding to cover interim director costs

Accounting for Grant - Term is 12 months from January to December

Total deferred income as at 31 December 2023 €Nil.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4. Department of Education Grants (continued)

	2023	2023	2022	2022
	€	€	€	€
<u>4f. Primary Leadership Support Group Grant</u>				
Income				
Primary Leadership Support Group	1,000		500	
Deferred grant income in the year	(34)		-	
Total Income	_____	966	_____	500
Less: Total Expenditure				
External training course providers	-		500	
Venue costs	290		-	
Catering supplies and canteen	576		-	
Stationery, printing and postage	100		-	
	_____	966	_____	500
Net Surplus / (Deficit)		-		-

Name of Grantor - Department of Education, Teacher Education Section

Name of Grant – Primary leadership Support grant

Purpose of Grant and Restriction of Use – To fund Primary Leadership Support Group costs

Accounting for Grant - Term is 12 months from January to December

Total deferred income as at 31 December 2023 €34. This is analysed as follows:

Deferred Revenue €34

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

4 Department of Education Grants (continued)

	2023 €	2023 €	2022 €	2022 €
<u>4g. Capital Works Grant</u>				
Income				
Capital works grant	2,497		-	
Total Income	<u>2,497</u>	<u>2,497</u>		<u>-</u>
Less: Total Expenditure				
Maintenance of premises and grounds	2,497		-	
	<u>2,497</u>	<u>2,497</u>		<u>-</u>
Net Surplus / (Deficit)		<u>-</u>		<u>-</u>

Name of Grantor - Department of Education, Teacher Education Section

Name of Grant – Capital Works

Purpose of Grant and Restriction of Use – To fund repairs carried out by the Centre

Accounting for Grant - Term is 12 months from January to December

Total deferred income as at 31 December 2023 €Nil.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

5. Other Grants

	2023	2022
	€	€
<u>5a. BLAST</u>		
Opening deferred income	30,012	19,000
Grant approved in the year	22,000	29,000
Grant used in the year	(39,800)	(17,988)
Deferred income to be carried forward to next year	12,212	30,012

Name of Grantor – Department of Education, Administered by Tralee Education Centre

Name of Grant – Blast

Purpose of Grant and Restriction of Use –To fund BLAST programmes and related courses

Accounting for Grant - Term is 12 months from September to August

Total deferred income as at 31 December 2023 €12,212. This is analysed as follows:

Deferred revenue €12,212

	2023	2022
	€	€
<u>5b. TAP</u>		
Opening deferred income	18,247	9,247
Grant approved in the year	17,777	11,000
Grant used in the year	(18,905)	(2,000)
Deferred income to be carried forward to next year	17,119	18,247

Name of Grantor – Department of Education, Administered by Tralee Education Centre

Name of Grant – Teacher Artist Partnership

Purpose of Grant and Restriction of Use – To fund Teacher Artist programmes and related courses

Accounting for Grant - Term is 12 months from September to August

Total deferred income as at 31 December 2023 €17,119. This is analysed as follows:

Deferred revenue €17,119

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

5. Other Grants (continued)

	2023	2022
	€	€
5c. Creative Clusters		
Opening deferred income	25,781	20,537
Grant approved in the year	28,323	27,390
Grant used in the year	(24,537)	(22,146)
Deferred income to be carried forward to next year	29,567	25,781

Name of Grantor – Department of Education, Administered by Tralee Education Centre

Name of Grant – Creative Cluster

Purpose of Grant and Restriction of Use – To fund Creative Cluster programmes and related courses

Accounting for Grant - Term is 12 months from September to August

Total deferred income as at 31 December 2023 €29,567. This is analysed as follows:

Deferred revenue €29,567

	2023	2022
	€	€
<u>5d. Creative Ireland</u>		
Opening deferred income	7,783	18,579
Grant approved in the year	100,000	100,000
Grant used in the year	(106,221)	(110,796)
Deferred income to be carried forward to next year	1,562	7,783

Name of Grantor – Department of Tourism, Culture, Arts, Gealtacht, Sport and Media

Name of Grant – Creative Ireland

Purpose of Grant and Restriction of Use – To fund costs associated with Arts in Junior Cycle Programme

Accounting for Grant - Term is 12 months from January to December

Total deferred income as at 31 December 2023 €1,562. This is analysed as follows:

Deferred revenue €Nil

Deferred capital €1,562

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

5. Other Grants (continued)

	2023	2022
	€	€
<u>5e. Arts in Education</u>		
Opening deferred income	150,770	166,430
Grant approved in the year	166,787	100,000
Grant used in the year	(142,383)	(115,660)
	175,174	150,770
	175,174	150,770

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Arts in Education

Purpose of Grant and Restriction of Use – To fund costs associated with Arts in Junior Cycle Programme

Accounting for Grant - Term is 12 months from January to December

Total deferred income as at 31 December 2023 €175,174. This is analysed as follows

Deferred revenue €175,174

	2023	2022
	€	€
<u>5f. Junior Cycle for Teachers</u>		
Opening deferred income	187,706	774,736
Grant approved in the year	2,423,201	1,611,232
Grant used in the year	(2,532,391)	(2,198,262)
Deferred income for year	(80,077)	(187,706)
	(1,561)	-
	(1,561)	-

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Junior Cycle for Teachers

Purpose of Grant and Restriction of Use - To fund all Junior Cycle for Teachers courses and related programmes

Accounting for Grant – Term is 12 months from January to December – Capital Term is over 4 years.

Restriction of use – Course and programmes for Junior Cycle for Teachers

Total deferred income as at 31 December 2023 €80,077. This is analysed as follows:

Deferred revenue €Nil

Deferred capital €80,077

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

5 Other Grants (continued)

	2023	2022
	€	€
<u>5g. Irish Guidance Counsellors</u>		
Grant approved in the year	229,418	170,653
Accrued income	(24,649)	24,649
Grant used in the year	(194,755)	(195,302)
Deferred income to be carried forward to next year	10,014	-
	10,014	-

Name of Grantor – Department of Education, Teacher Education Section

Name of Grant – Irish Guidance Counsellors

Purpose of Grant and Restriction of Use - To fund Irish Guidance Counsellors programme costs

Accounting for Grant – Term is 12 months from January to December

Total deferred income as at 31 December 2023 €10,014. Analysed as follows:

Deferred revenue €10,014

	2023	2022
	€	€
<u>5h. Cavan and Monaghan ETB Funding</u>		
Opening deferred income	-	78,000
Grant approved in the year	62,384	73,418
Accrued income	(3,582)	7,582
Grant used in the year	(57,100)	(159,000)
Deferred income to be carried forward to next year	1,702	-
	1,702	-

Name of Grantor – Cavan and Monaghan Education and Training Board

Name of Grant - Mitigating Against Educational Disadvantage Fund

Purpose of Grant and Restriction of Use - To fund autism training costs

Accounting for Grant – Term is 12 months from January to December

Total deferred income as at 31 December 2023 €1,702. Analysed as follows:

Deferred revenue €1,702

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

6. Other Programme Income

	2023	2022
	€	€
Family school support service	13,162	13,417
Tusla	26,335	23,333
Choose safety	1,075	1,800
	<u>40,572</u>	<u>38,550</u>
	<u><u>40,572</u></u>	<u><u>38,550</u></u>

7. Other Income

	2023	2022
	€	€
Room rental	10,735	2,070
Administration fee	10,616	6,653
Fees for services	-	7,891
Sundry	-	1,793
Bank interest	-	2
Government wages subsidies	-	5,709
	<u>21,351</u>	<u>24,118</u>
	<u><u>21,351</u></u>	<u><u>24,118</u></u>

8. Staff Costs

The average number of persons employed by the Centre (excluding the Director, members of the Management Committee and Tutors) during the financial year was as follows:

	2023	2022
	Number	Number
Administration	13	14
Caretaker	1	1
	<u>14</u>	<u>15</u>
	<u><u>14</u></u>	<u><u>15</u></u>

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The aggregate payroll costs incurred during the financial year were:

	2023	2022
	€	€
Wages	466,908	464,354
Social insurance costs	44,121	43,996
	<u>511,029</u>	<u>508,350</u>
	<u><u>511,029</u></u>	<u><u>508,350</u></u>

Pay Range	No. of employees	2023	2022
		€	€
0 - 59,999	13	403,613	374,343
60,000 - 69,999	1	63,295	-
70,000 - 79,999	-	-	-
80,000 - 89,999	-	-	-
90,000 - 99,999	-	-	90,011
100,000 - 110,000	-	-	-
	<u>14</u>	<u>466,908</u>	<u>464,354</u>
	<u><u>14</u></u>	<u><u>466,908</u></u>	<u><u>464,354</u></u>

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

9. Transactions with the Director and Members of the Management Committee

The full time Director of Monaghan Education Centre was seconded by the Department of Education and is not paid by Monaghan Education Centre.

Members of the Management Committee provide their services, in respect of Management Committee responsibilities and duties, voluntarily and therefore are not paid any salary.

The following is a summary of expenses paid / payable to the Management Committee and the Director during the financial year:

	2023	2022
	€	€
Management Committee member expenses	1,240	385
Director's expenses	6,066	9,430
	<hr/>	<hr/>
	7,306	9,815
	<hr/> <hr/>	<hr/> <hr/>

The following additional transactions occurred between the Centre and the Management Committee or Director during the financial year ended 31 December 2023: One member of the Management Committee provided tutor services to the Centre during the year. They were paid €1,106 (inclusive of related travel, subsistence and related costs). No amounts are outstanding at 31 December 2023.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

9. Transactions with the Director and Members of the Management Committee (continued)

Management committee members attendance at meetings:

During the financial year ended the Management Committee met 9 times. The following is summary of Management Committee member attendance at these meetings

	No. of meetings attended
Elaine Graham	6
Fionnuala Gallagher	7
George McAdam	6
Hilda McManus	8
Mary Carroll	8
Michael Buckley	8
Michael Halton	8
Míchaél Martin	8
Roy Mallon	9
Teresa McSorley	9
Tommy McCormick	7
Elizabeth Moorehead	2
Sinead McColgan	5
Anthony Quinn	0
Catherine Mulhern	1
Marie McElvaney	8

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

10. Consultancy Costs

Consultancy costs include the cost of external advice to management.

	2023	2022
	€	€
Legal advice	583	20,460
Health and safety	-	332
Human resources	3,330	3,533
	<u>3,913</u>	<u>24,325</u>
	<u><u>3,913</u></u>	<u><u>24,325</u></u>

Legal costs incurred in the year were €583 (31 December 2022: €20,460)

11. Hospitality Costs

	2023	2022
	€	€
Vouchers (gifts for staff and committee members)	-	1,500
	<u>-</u>	<u>1,500</u>
	<u><u>-</u></u>	<u><u>1,500</u></u>

The Centre did not incur any hospitality costs in the financial year (31 December 2022: €Nil).

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

12. Tangible Fixed Assets

	Fixtures and Fittings €	Office Equipment €	Total €
Cost or valuation			
As at 1 January 2023	56,769	448,024	504,793
Additions	-	5,436	5,436
Disposals	-	(9,291)	(9,291)
At 31 December 2023	<u>56,769</u>	<u>444,169</u>	<u>500,938</u>
Depreciation			
As at 1 January 2023	34,972	289,630	324,602
Charge for year on owned assets	5,677	61,489	67,166
Depreciation on disposals	-	(5,531)	(5,531)
At 31 December 2023	<u>40,649</u>	<u>345,588</u>	<u>386,237</u>
Net book value			
At 31 December 2023	<u>16,120</u>	<u>98,581</u>	<u>114,701</u>
At 31 December 2022	<u>21,797</u>	<u>158,394</u>	<u>180,191</u>

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

13. Debtors: Amounts Falling Due Within One Year

All debtors are due within one year. Trade debtors are shown net of impairment in respect of doubtful debts.

	2023	2022
	€	€
Trade debtors	16,745	(367)
Other debtors	-	100,000
Prepayments	41,267	3,815
Accrued income	4,000	32,231
	<u>62,012</u>	<u>135,679</u>
	<u><u>62,012</u></u>	<u><u>135,679</u></u>

14. Cash and Bank

	2023	2022
	€	€
PTSB MEC main bank account	183,263	107,646
PTSB Programme Resources	6	14,165
PTSB ESC main bank account	29,550	28,211
PTSB JCT main bank account	95,816	131,872
PTSB ICT main bank account	1,487	6,051
PTSB ATS main bank account	28,705	50,941
PTSB IGC main bank account	20,489	4,855
PTSB Building main bank account	23	454
PTSB ARTS main bank account	72,996	172,644
Petty cash	78	17
VISA	(1,037)	(1,155)
	<u>431,376</u>	<u>515,701</u>
	<u><u>431,376</u></u>	<u><u>515,701</u></u>

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

15. Creditors: Amounts Falling Due Within One Year

	2023	2022
	€	€
Trade creditors	182,004	174,133
Taxation and social insurance	19,592	20,756
Accruals	13,906	14,902
Deferred income	310,148	351,535
Deferred income on capital items	103,857	157,555
Payroll control	-	22
Other creditors	-	19,546
	629,507	738,449

The repayment terms of trade creditors vary between on demand and ninety days and do not attract interest.

The terms of accruals are based on the underlying contracts.

Taxes are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

Other taxation and social insurance	2023	2022
	€	€
PAYE/PRSI/USC	16,899	20,756
VAT	297	-
PSWT	2,396	-
	19,592	20,756

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

16. Reserves

	2023	2022
	€	€
Opening reserves	93,122	217,652
Surplus / (Deficit) for year	(114,540)	(124,530)
Closing reserves	<u>(21,418)</u>	<u>93,122</u>

17. Financial Instruments

	2023	2022
	€	€
Financial assets measured at amortised cost		
Trade debtors	16,745	(367)
Other debtors	-	100,000
Cash at bank and in hand	431,376	515,701
Financial liabilities measured at amortised cost		
Trade creditors	182,004	174,133
Other creditors	-	19,546

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

18. Related Party Transactions and Controlling Party

Controlling Party

The Centre's ultimate controlling party is the Department of Education Teacher Professional Learning Section.

Key Management Personnel Compensation and Other Transactions

The Centre's key management personnel consists of the Director and the members of the Management Committee. Details of transactions with the Director and members of the Management Committee are set out in note 9 to the financial statements.

Other Related Party Transactions

The Centre has availed of the exemption in FRS 102: Related Party Disclosures (section 33) from the requirement to disclose details of transactions with other education centres wholly under the control of the Department of Education Teacher Professional Learning Section.

There were no other material transactions with related parties during the financial year ended 31 December 2023 that are required to be disclosed in the financial statements.

19. Contingencies

The centre had no contingent liabilities as at 31 December 2023 (2022: Nil)

20. Capital Commitments

The Centre had no capital commitments at 31 December 2023 (31 December 2022: Nil).

21. Post Balance Sheet Events

There have been no events since the end of the financial year that require disclosure in the financial statements.

22. Charitable status and registration details

The Centre is not a registered charity under the Charities Act 2009 and has not been granted charitable tax exemption status by the Revenue Commissioners.

23. IAASA Ethical Standard – Provisions Available for Audits of Small Entities

In common with many other entities of our size and nature we use our auditors to assist us with the preparation of the financial statements.

**MONAGHAN EDUCATION CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

24. Comparatives

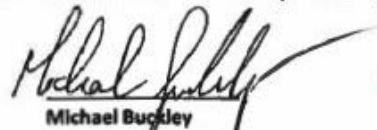
Comparatives have been reclassified to conform with current year presentation.

25. Approval of the Financial Statements

The financial statements were approved and authorised for issue by the Management Committee:



Roy Mallon
Chairperson
Date:15/01/2025



Michael Buckley
Treasurer
Date:15/01/2025



Teresa McSorley
Director
Date:15/01/2025